

1 BILL NO. R-90-03-06

2 DECLARATORY RESOLUTION NO. R-08-90

3 A DECLARATORY RESOLUTION
4 designating an "Economic
5 Revitalization Area" under I.C. 6-
6 1.1-12.1 for property commonly
7 known as Lots 1, 2, 3, 4, 6 and
8 Matrix Way, Summit Industrial
9 Park, Fort Wayne, Indiana 46818
10 (Ingram Distribution Group, Inc.)

11 WHEREAS, Petitioner has duly filed its petition dated
12 February 20, 1990, to have the following described property
13 designated and declared an "Economic Revitalization Area" under
14 Division 6, Article II, Chapter 2 of the Municipal Code of the
15 City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-
16 1.1-12.1, to wit:

17 Lots 1, 2, 3, 4, 6 and Matrix Way

18 said property more commonly known as Summit Industrial Park.

19 WHEREAS, said project will create 180-210 additional
20 permanent jobs for a total additional annual payroll of
21 \$2,800,000.00, with the average new annual job salary being
22 \$15,555.00; and

23 WHEREAS, the total estimated project cost is
24 \$6,175,000.00; and

25 WHEREAS, it appears that said petition should be
26 processed to final determination in accordance with the
27 provisions of said Division 6.

28 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
29 OF THE CITY OF FORT WAYNE, INDIANA:

30 SECTION 1. That, subject to the requirements of
31 Section 6, below, the property hereinabove described is hereby
32 designated and declared an "Economic Revitalization Area" under
I.C. 6-1.1-12.1. Said designation shall begin upon the effective
date of the Confirming Resolution referred to in Section 6 of
this Resolution and shall continue for one (1) year thereafter.
Said designation shall terminate at the end of that one-year
period.

1 SECTION 2. That upon adoption of the Resolution:

2 (a) Said Resolution shall be filed with the Allen County
3 Assessor;

4 (b) Said Resolution shall be referred to the Committee on
5 Finance and shall also be referred to the Department of Economic
6 Development Requesting a recommendation from said department
7 concerning the advisability of designating the above designated
8 area an "Economic Revitalization Area";

9 (c) Common Council shall publish notice in accordance
10 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
11 adoption and substance of this Resolution and
12 setting this designation as an "Economic
13 Revitalization Area" for public hearing;

14 (d) If this Resolution involves an area that has
15 already been designated an allocation area under
16 I.C. 36-7-14-39, then the Resolution shall be
17 referred to the Fort Wayne Redevelopment
18 Commission and said designation as an "Economic
19 Revitalization Area" shall not be finally approved
20 unless said Commission adopts a resolution
21 approving the petition.

22 SECTION 3. That, said designation of the hereinabove
23 described property as an "Economic Revitalization Area" shall
24 apply to both a deduction of the assessed value of real estate.
25

26 SECTION 4. That the estimate of the number of
27 individuals that will be employed or whose employment will be
28 retained and the estimate of the annual salaries of those
29 individuals and the estimate of the value of the redevelopment
30 rehabilitation, all contained in Petitioner's Statement of
31 Benefits, are reasonable and are benefits that can be reasonably
32 expected to result from the proposed described redevelopment or
rehabilitation.

1 SECTION 5. The current year approximate tax rates for
2 taxing units within the City would be:

3 (a) If the proposed development does not occur, the
4 approximate current year tax rates for this site
5 would be \$10.9391/\$100.

6 (b) If the proposed development does occur and no
7 deduction is granted, the approximate current year
8 tax rate for the site would be \$10.9391/\$100 (the
9 change would be negligible).

10 (c) If the proposed development occurs, and a
11 deduction percentage of fifty percent (50%) is
12 assumed, the approximate current year tax rate
13 for the site would be \$10.9391/\$100 (the change
14 would be negligible).

15 SECTION 6. That this Resolution shall be subject to
16 being confirmed, modified and confirmed or rescinded after public
17 hearing and receipt by Common Council of the above described
18 recommendations and resolution, if applicable.


19 SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby
20 determined that the deduction from the assessed value of the real
21 property shall be for a period of 10 years.

22 SECTION 8. The benefits described in the Petitioner's
23 statement of benefits can be reasonably expected to result from
24 the project and are sufficient to justify the applicable
25 deductions.

26 SECTION 9. That this Resolution shall be in full force
27 and effect from and after its passage and any and all necessary
28 approval by the Mayor.

29
30 
31 Councilmember

32 APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

FOUR STAR BRAND

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time by
title and referred to the Committee on _____ (and the
City Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Conference Room 128, City-County Building,
Fort Wayne, Indiana, on _____, the _____, day
of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry,
seconded by Talarico, and duly adopted, placed on its
passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>	_____	_____	_____
BRADBURY	<u>✓</u>	_____	_____	_____
BURNS	<u>✓</u>	_____	_____	_____
EDMONDS	<u>✓</u>	_____	_____	_____
GIAQUINTA	<u>✓</u>	_____	_____	_____
HENRY	<u>✓</u>	_____	_____	_____
LONG	<u>✓</u>	_____	_____	_____
REDD	<u>✓</u>	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____

DATED: 3-13-90

Margaret Eckhoff
SANDRA E. KENNEDY, CITY CLERK
Deputy

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ ~~(GENERAL)~~

~~(SPECIAL)~~ ~~(ZONING MAP)~~ ORDINANCE RESOLUTION NO. Q-08-90
on the 13th day of March, 1990.

ATTEST

SEAL

Margaret Eckhoff
SANDRA E. KENNEDY, CITY CLERK
Deputy

Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 14th day of March, 1990,
at the hour of 11:30 o'clock P. M., E.S.T.

Margaret Eckhoff
SANDRA E. KENNEDY, CITY CLERK
Deputy

Approved and signed by me this 23rd day of March,
1990, at the hour of 5:00 o'clock P. M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

C& ED

COMMUNITY & ECONOMIC DEVELOPMENT

MEMORANDUM

TO: City Council Members

FROM: Rod McPherson, Business Development Specialist *Jmc*

DATE: March 1, 1990

RE: Application for a Declaratory Resolution and Confirming Resolution by Ingram Distribution Group, Inc. with respect to receiving tax abatement.

Background:

Ingram Industries began its expansion into the consumer products area in 1964 by purchasing the Tennessee Book Company which at that time was strictly a textbook depository for secondary schools in the state of Tennessee. During the late 1960's Ingram began the distribution of books to libraries and retailers. In 1981 Ingram explored expansion options through distribution of other consumer products. For the next three years with internal development and acquisition Ingram became involved in the distribution of pre-recorded video & audio cassettes, compact discs, and micro-computer products. In recent years Ingram acquired a specialty magazine distributor and expanded the Tennessee Book Company to a business distributing materials to educational institutions throughout the country.

Review of Alternatives:

Without approval of Ingram's tax abatement application it will mean the loss of 180-210 new jobs for Fort Wayne residents.

Recommendations:

The staff recommendation is to grant Ingram a ten (10) year tax abatement on real property improvements. Upon approval this project will occur in a target area and will bring 180-210 new jobs for Fort Wayne residents.

RM:jb

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Ingram Distribution Group, Inc.
 Site Location: Lot 1, 2, 3, 4, 6 of Summit Industrial Park
Fort Wayne, Indiana
 Councilmanic District: 3rd Existing Zoning: M-2
 Nature of Business: Distribution center for books and video products. Activities
will include procurement, temporary storage, and fullfillment.

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u> / </u>
Urban Enterprise Zone	<u> </u>	<u> / </u>
Redevelopment Area	<u> / </u>	<u> </u>
Platted Industrial Park	<u> / </u>	<u> </u>
Flood Plain	<u> </u>	<u> / </u>

Description of Project:

Distribution center for books and video products.

Type of Tax Abatement: Real Property / Manufacturing Equipment
 Estimated Project Cost: \$ 6,175,000.00 Permanent Jobs Created: 180-210

STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

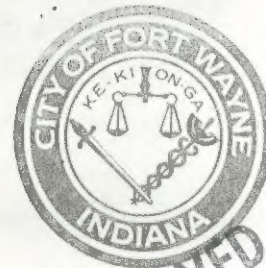
1. Designation as an "Economic Revitalization Area" should be granted. Yes / No
2. Designation should be limited to a term of 1 year(s).
3. The period of deduction should be limited to 10 year(s).

COMMENTS:

Staff *Robert A. McChesney*
 Date 3-7-90

Director *Michael Beck*
 Date 3/7/90

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS



APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

- ☒ Real Estate Improvements
☐ Personal Property (New Manufacturing Equipment)
☐ Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: INGRAM DISTRIBUTION GROUP INC.

Address of Applicant's Principal Place of Business:

1125 HEIL QUAKER BLVD.
LA VERGNE,
TENNESSEE 37086-1986
ATTN: SKIP BOLES

Phone Number of Applicant: (615) 793-5000

Street Address of Property Seeking Designation:

LOTS 1,2,3,4,6
SUMMIT INDUSTRIAL PARK

S.I.C. Code of Principal User of Property: 5098

B. PROJECT SUMMARY INFORMATION

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne?	<u>X</u>	<u> </u>
Is the project site within the flood plain?	<u> </u>	<u>X</u>
Is the project site within the rivergreenway area?	<u> </u>	<u>X</u>
Is the project site within a Redevelopment Area?	<u>X</u>	<u> </u>
Is the project site within a platted industrial park?	<u>X</u>	<u> </u>
Is the project site within the designated downtown area?	<u> </u>	<u>X</u>
Is the project site within the Urban Enterprise Zone?	<u> </u>	<u>X</u>
Will the project have ready access to City Water and Sewer?	<u>X</u>	<u> </u>

RECEIVED

FEB 20 1990

ECONOMIC DEVELOPMENT

<u>N/A</u>	sewer lines
<u>N/A</u>	water lines
<u>N/A</u>	road improvements

Does your company plan to request State or local assistance to finance these public improvements? N/A

Is any adverse environmental impact anticipated by reason of operation of the proposed project? _____ X

What is the existing zoning classification on the project site?

What zoning classification does the project require? M-2

What is the nature of the business to be conducted at the project site?

MIDWEST DISTRIBUTION CENTER FOR BOOKS AND VIDEO PRODUCTS. ACTIVITIES WILL
INCLUDE PROCUREMENT, TEMPORARY STORAGE AND FULFILLMENT. (SEE ATTACHED
INFORMATION SHEET FOR ADDITIONAL INFORMATION ON INGRAM).

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

NONE

What is the condition of structure(s) listed above? N/A

Current assessed value of Real Estate:

Land _____

Improvements _____

Total _____

What was the amount of Total Property Taxes owed during the immediate past year? _____ for year 19__.

Give a brief description of the proposed improvements to be made to the real estate.

IMPROVEMENTS WILL INCLUDE A 210,000 SQUARE FOOT DISTRIBUTION CENTER AND WAREHOUSE TO SERVICE INGRAM'S CURRENT AND FUTURE MIDWEST CUSTOMERS. THE BUILDING WILL BE OF TILT WALL, METAL ROOF CONSTRUCTION ON A CONCRETE SLAB FLOOR. INTERIOR RACKING WILL BE ERECTED FOR STORAGE. SITE INCLUDES ASPHALT PARKING LOT FOR 250 CARS. STRUCTURE WILL INCLUDE 8,000 SQ. FEET OF OFFICE SPACE.

Cost of improvements: \$ 6,175,000

Development time frame:

When will physical aspects of improvements begin? MARCH 1, 1990

When is completion expected? AUGUST 1, 1990

What is the anticipated first year tax savings attributable to real estate improvement?

1. Projected Cost of Real Estate Improvements \$ 6,175,000
2. One-third (1/3) of Projected Costs \$ 2,058,225
3. Tax Rate in project township \$ 10.9391/100
4. Anticipated First Year Tax Savings With Abatement (Line 3 multiplied by Line 2 divided by 100) \$ 225,151

5. Explain how your company plans to use these tax savings.

TAX SAVINGS WILL AFFORD INGRAM THE OPPORTUNITY TO GROW OUR BUSINESS BEING SUPPORTED BY THE FT. WAYNE DISTRIBUTION CENTER. ESSENTIALLY, WE WILL BE "REINVESTING" THE SAVINGS IN THE FT. WAYNE COMMUNITY BY MORE JOBS AND CAPITAL INVESTMENTS.

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: NONE

What was the amount of Personal Property Taxes owed during the immediate past year? NONE for year 19 89.

Give a brief description of new manufacturing equipment to be installed at the project site.

Cost of new manufacturing equipment: \$ _____

Development Time Frame:

When will installation begin of new manufacturing equipment?

JULY/AUGUST OF 1990

When is installation expected to be completed? _____

What is the anticipated first year tax savings attributable to new manufacturing equipment?

1. Projected Cost of New Manufacturing Equipment \$ _____
2. One-third (1/3) of Projected Cost \$ _____
3. Less: the assessed value of equipment being replaced \$ _____
4. Net value of new manufacturing equipment (Line 2 minus Line 3) \$ _____
5. Tax Rate in project township \$ _____
6. Anticipated First Year Tax Savings With Abatement (Line 5 multiplied by Line 4 divided by 100) \$ _____

Explain how your company plans to use these tax savings.

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 11 INGRAM VIDEO

How many permanent jobs will be created as a result of this project? 180 - 210 INGRAM BOOK

Anticipated time frame for reaching employment level stated above.

OCTOBER - NOVEMBER 1990

Current annual payroll: \$ 290,100

New additional annual payroll: \$ 2,800,000

What is the nature of the jobs to be created?

VARIOUS JOB CATEGORIES WILL BE CREATED INCLUDING ORDER PROCESSORS, PACKERS, RECEIVERS, STOCKERS, SHIPPERS, SHIFT SUPERVISORS, OFFICE AND CLERICAL, OFFICE MANAGERS AND WAREHOUSE MANAGERS.

Please provide the annual salary range for the jobs being created.

Minimum \$12,000 (HOURLY) Median \$15,000 (HOURLY) Maximum \$18,000 (HOURLY)

Please check if these newly-created jobs provide any of the listed benefits.

<u>X</u>	Pension Plan	<input type="radio"/> CASH SALES DISCOUNTS
<u>X</u>	Tuition Reimbursement	<input type="radio"/> DEPENDENT LIFE INSURANCE
<u>X</u>	Major Medical Plan	<input type="radio"/> DEPENDENT MEDICAL & DENTAL
<u>X</u>	Life Insurance	<input type="radio"/> ADD INSURANCE
<u>X</u>	Disability Insurance	<input type="radio"/> CREDIT ASSOCIATION
		<input type="radio"/> DENTAL

List any benefits not mentioned above.

THRIFT PLAN (401 K). PAID VACATION/HOLIDAYS/SICK/PERSONAL DAYS

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below? *

<u>X</u>	JobWorks
<u> </u>	Urban League
<u> </u>	Benito Juarez Center
<u> </u>	Township of Wayne
<u> </u>	Catholic Charities of Fort Wayne - South Bend Diocese
<u> </u>	Community Action of Northeast Indiana, Inc.
<u> </u>	State of Indiana, Department of Public Welfare
<u> </u>	Fort Wayne Rescue Mission
<u> </u>	Lutheran Social Services, Inc.
<u> </u>	Fort Wayne Urban League, Inc.
<u> </u>	Fort Wayne Women's Bureau
<u>X</u>	State of Indiana, Employment Security Division
<u>X</u>	State of Indiana, Vocational Rehabilitation Services
<u> </u>	Anthony Wayne Services
<u> </u>	Indiana Department of Commerce
<u> </u>	Indiana Institute of Technology
<u>X</u>	Indiana Purdue University at Fort Wayne
<u>X</u>	Ivy Tech

*WE ARE INTERESTED AS AN EMPLOYER IN REGISTERING WITH ANY AGENCY WHICH CAN ASSIST US WITH AFFIRMATIVE ACTION RECRUITING FOR THE FT. WAYNE AREA. WE WILL BE CONTACTING ALL OF THE ABOVE AGENCIES TO EVALUATE THEIR ASSISTANCE IN RECRUITING EFFORTS.

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property"?

N/A

In what Township is the project site located? N/A

In what Taxing District is the project site located? N/A

G. CONTACT PERSON

Name and address of contact person for further information if required:

N/A

Phone number of contact person: (415) 793-5555-X2814

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Edward J. Blum
Signature of Applicant

March 8, 1990
Date

CITY ENGINEER
CITY-COUNTY BUILDING
ONE MAIN STREET
FORT WAYNE, INDIANA 46802

Certificate of Survey

This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records or plat on file in the Recorder's office of Allen County, State of Indiana. The land described exists in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were perpetuated as indicated.

DESCRIPTION:

A part of the Northeast (1/4) one-quarter of Section 16 and the Northwest one-quarter of Section 15 all in Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Beginning at the Southeast corner of the Northeast one-quarter of Section 16, Township 31 North, Range 12 East Allen County Indiana, said corner also being the Southwest corner of the Northwest one-quarter of Section 15 Township 31 North, Range 12 East, Allen County Indiana, as now established by Allen County Surveyor's reference monuments; thence South-89 degrees-59 minutes-00 seconds--West on and along the south line of the Northeast one-quarter of said Section 16 1,839.27 feet to a point North-89 degrees-59 minutes-00 seconds - East, 25.00 feet from the Southwest corner of the East one-half of the West one-half of the Northeast one-quarter of said Section 16; thence North-00 degrees-09 minutes-28 seconds - West parallel with the West line of the East one-half of the West one-half of the Northeast one-quarter of said Section 16 2,587.37 feet to the Southeast right-of-way line of Cook Road according to the Executor's Deed recorded in instrument E3119, Allen County Auditor's Office; thence North-60 degrees-42 minutes-00 seconds--East on and along said southeast right-of-way line 29.34 feet to the South right-of-way line of Cook Road; thence North-90 degrees-00 minutes-00 seconds--East on and along said South right-of-way line 945.03 feet to the point of curvature of a curve to the right, tangent to the last described course whose radius lies South-00 degrees-00 minutes-00 seconds--East 40.00 feet, is subtended by a chord 56.53 feet in length and bearing South-45 degrees-02 minutes-20 seconds--East, and having a deflection angle of 89 degrees-55 minutes-20 seconds; thence Southeasterly on and along said curve 62.78 feet to the point of tangency of said curve on the West right-of-way line of a 60 foot in width road as recorded in Document No. 83-26071 in the Office of the Recorder, Allen County, Indiana; thence South-00 degrees-04 minutes-40 seconds East on and along said West right-of-way line, 940.05 feet to a point; thence North-90 degrees-00 minutes-00 seconds--East, 60.00 feet to the East right-of-way line of said road; thence North-00 degrees-04 minutes-40 seconds--West on and along said East right-of-way line 20.00 feet to a point; thence North-90 degrees-00 minutes-00 seconds--East 780.00 feet to the West right-of-way line of the Grand Rapids and Indiana Railroad; thence South-00 degrees-04 minutes-40 seconds--East on and along said West right-of-way line 1641.10 feet to the South line of the Northwest one-quarter of Section 15, Township 31 North, Range 12 East; thence South-89 degrees-21 minutes-00 seconds--West on and along said south line Section 15, 7.70 feet to

FOR USE OF DESIGNATING BODY
IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions		Total Tax Rates
1. Current total tax rate.		\$ 10.9391
2. Approximate tax rate if project occurs and no deduction is granted.		\$ 10.9391
3. Approximate tax rate if project occurs and a deduction is assumed.		\$ 10.9391

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed _____ calendar years. (See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☒ Yes ☐ No
 - 2) Installation of new manufacturing equipment ☐ Yes ☐ No
 - 3) No limitations on type of deduction (check if no limitations) ☐ Yes ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved Signature of Authorized Member and Title

Robert J. Henry - Council member

Date of Signature

3-13-90

Tested By:

W. Edgell E. Starnes

Designated Body

Deputy Clerk

If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
		For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	68%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%



STATEMENT OF BENEFITS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

STATE BOARD OF TAX COMMISSIONERS

RECEIVED
FEB 20 1990
ECONOMIC
DEVELOPMENT

Name of Designating Body FT. WAYNE CITY COUNCIL	County ALLEN
Name of Taxpayer INGRAM DISTRIBUTION GROUP INC.	
Address of Taxpayer (Street, city, county) 1125 HEIL QUAKER BLVD. LA VERGNE, TENNESSEE	ZIP Code 37086

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above LOTS 1,2,3,4,6	Taxing District SUMMIT INDUSTRIAL PARK
Cost and description of real property improvements and / or new manufacturing equipment to be acquired: 210,000 SQUARE FOOT, TILT-UP PANEL WALL STRUCTURE, WITH CONCRETE SLAB FLOOR AND METAL STANDING - SEAM ROOF. INCLUDES 8,000 SQ. FT. OF OFFICE SPACE AND INTERIOR RACKING. EQUIPMENT WILL BE ATTACHED CONVEYOR SYSTEMS AND WRAPPING MACHINERY. An ASPHALT PAVED PARKING AREA FOR 250 CARS WILL ALSO BE INCLUDED.	
(Attach additional sheets if needed)	Estimated Starting Date MARCH 1, 1990
	Estimate Completion Date AUGUST 1, 1990

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
11	\$290,100	11	\$290,100	180 - 210	\$2,800,000

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values	NONE	N/A	NONE	
Plus estimated values of proposed project	\$6,175,000		NONE	
Less: Values of any property being replaced	NONE		NONE	
Net estimated values upon completion of project				

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.	Signatures of Authorized Representative Edward J. Boles
Date of Signature Feb. 19, 1990	Telephone Number 615-793-5555 X2814
Title Vice President Corporate Tax	

DIGEST SHEET **IL**TITLE OF ORDINANCE DECLARATORY RESOLUTION9-90-03-06DEPARTMENT REQUESTING ORDINANCE Department of Economic DevelopmentSYNOPSIS OF ORDINANCE Application for a Declaratory Resolution by IngramDistribution Group, Inc.. The Ingram project will consist of the constructionof a 210,000 square foot distribution center and warehouse used to serviceIngram's current and future customers.EFFECT OF PASSAGE The creation of 180-210 new jobs for Fort Wayne residents.EFFECT OF NON-PASSAGE opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-90-03-06

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for property
commonly known as Lots 1, 2, 3, 4, 6 and Matrix Way, Summit
Industrial Park, Fort Wayne, Indiana 46818 (Ingram Distribution
Group, Inc.)

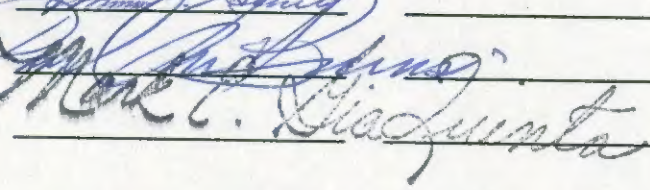
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

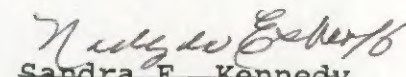
DO NOT PASS

ABSTAIN

NO REC

DATED: 3-13-90


Sandra E. Kennedy
City Clerk
